

AN ACT

To appropriate the sum of \$530,000 from the General Fund of the State for the purpose of funding the Fiscal Year '85 Cost of Living Allowance (COLA) pursuant to TSL No. 5-58, as amended and for other purposes.

Be it enacted by the Legislature of Truk State:

Section 1 The sum of \$530,000, or so much thereof as may be necessary, is appropriated from the General Fund of the State for the purpose of funding the Fiscal Year '85 Cost of Living Allowance (COLA) payable to all eligible employees (not just those involved in COLA Litigation) pursuant to TSL No. 5-58, as amended. This appropriation shall be divided equally among all the eligible employees, and shall be paid out of the first pay day following the effective date of this Act.

Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to the Governor who shall be responsible to the Legislature for ensuring that these funds are used only for the purpose specified in Section 1, and in accordance with the State Financial Management Act, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1986, shall revert to the General Fund of the State.

Section 3. The Governor shall submit a report to the Legislature before April 15, 1986, which shall:

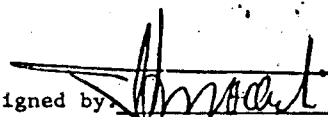
(1) Provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1, 1986;

(2) indicate the planned use, during the remainder of the fiscal year of funds not obligated as of April 1, 1986; provided, that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the fiscal year; and

(3) present the fiscal support requirements of the Cost of Living Allowance (COLA), pursuant to TSL No. 5-58, as amended for Fiscal Year 1986.

Section 4. This appropriation shall in no way be interpreted to relieve State Officers or employees from any liability under the State Financial Management Act, or any other law, for failure to properly apply previous appropriations to pay Fiscal Year 1985 COLA (TSL No. 5-58) obligations.

Section 5. This Act shall take effect upon approval by the Governor, or upon its becoming law without such approval.

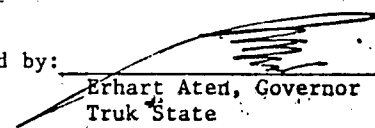
Signed by: 

Simeon Innocenti, Speaker
Truk State Legislature

Attested to: 

Datasi Albert, Chief Clerk
Truk State Legislature

Date: Jan 13 1986

Approved by: 

Erhart Aten, Governor
Truk State

Date: Jan 14, 1986